



**Statement of Net Position
August 31, 2025**

	Dec 31, 2024 Balance	Current Period Balance		Dec 31, 2024 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
Land	60,000	60,000	Current Portion of Long-Term Debt	1,655,000	1,690,000
Intangible Plant and Property in Service	860,825	860,825	Current Portion of Capital Leases	-	46,442
General Plant	44,832,081	45,043,027	Accounts Payable	14,572,875	13,805,865
Construction Work in Progress	-	42,011	Accrued Liabilities	109,834	407,068
Less Accumulated Deprec. and Amort.	(28,115,095)	(29,135,878)	Accrued Interest	743,768	242,954
Total Utility Plant and Property	<u>\$ 17,637,810</u>	<u>\$ 16,869,985</u>	Total Current Liabilities	<u>\$ 17,081,476</u>	<u>\$ 16,192,330</u>
Long-Term Investments			Other Liabilities		
Investment in Hydro Quebec	384,475	384,475	Other Liabilities	541,044	541,044
Investment in Transco	32,632,801	32,632,801	Total Other Liabilities	<u>\$ 541,044</u>	<u>\$ 541,044</u>
Total Long-Term Investments	<u>\$ 33,017,276</u>	<u>\$ 33,017,276</u>			
Special Funds			Long-Term Liabilities		
Debt Service Funds	1,943,803	1,990,745	Line of Credit Outstanding	-	9,000,000
Municipal Competitive Trust Funds	24,124,039	24,932,382	LT Debt - Net of Current Portion	26,690,000	25,000,000
Conservation and Load Management Funds	3,137,153	3,808,689	Original Issue Premium	3,539,741	3,226,619
Economic Development Funds	1,623,748	1,651,397	Long Term Capital Lease	2,249,275	2,109,948
Total Special Funds	<u>\$ 30,828,743</u>	<u>\$ 32,383,213</u>	Total Long-Term Liabilities	<u>\$ 32,479,016</u>	<u>\$ 39,336,567</u>
Current Assets			Rate Stabilization Funds	<u>\$ 41,752,626</u>	<u>\$ 36,724,016</u>
Cash and Cash Equivalents	24,453,278	28,223,788	Conservation and Load Management Funds	<u>\$ 3,137,153</u>	<u>\$ 3,808,689</u>
General Reserve	528,989	646,866	Economic Development Funds	<u>\$ 1,623,748</u>	<u>\$ 1,651,397</u>
Deposits for Debt Service	2,363,625	1,349,083	Municipal Competitive Trust Funds	<u>\$ 24,124,039</u>	<u>\$ 24,932,382</u>
Accounts Receivable	1,427,733	1,208,556	Asset Management Reserve Deferral	<u>\$ 108,000</u>	<u>\$ 116,000</u>
Accounts Receivable from Related Parties	15,373,678	15,454,379			
Inventories	775,994	889,829	Net Position		
Other Current Assets	682,482	389,264	Restricted	3,379,475	3,326,950
Total Current Assets	<u>\$ 45,605,779</u>	<u>\$ 48,161,765</u>	Unrestricted	10,215,886	11,230,650
Other Assets			Total Net Position	<u>\$ 13,595,361</u>	<u>\$ 14,557,600</u>
Costs Recoverable from Member Future Billings	5,113,973	5,291,770			
Capital Lease Assets - Net	2,238,883	2,136,015	Total Liabilities & Net Position	<u>\$ 134,442,463</u>	<u>\$ 137,860,024</u>
Total Other Assets	<u>\$ 7,352,855</u>	<u>\$ 7,427,785</u>			
Total Assets	<u>\$ 134,442,463</u>	<u>\$ 137,860,024</u>			



**Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending August 31, 2025**

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Power Supply Revenues	8,615,085	67,367,818
Electric Transmission Revenues	2,436,233	14,854,071
Use/(Additions to) RSF and Other	269,100	4,029,587
Total Operating Revenues	\$ 11,320,419	\$ 86,251,475
Operating Expenses		
Purchased Power and Generation Costs	7,990,420	63,927,950
Transmission Costs	2,342,116	14,161,988
Administrative & General	535,042	4,650,855
Depreciation & Amortization	154,163	1,221,202
Total Operating Expenses	\$ 11,021,740	\$ 83,961,994
Net Operating Income (Loss)	<u>\$ 298,678</u>	<u>\$ 2,289,481</u>
Other Income (Expense)		
Interest and Investment Income	167,535	1,396,435
Interest Expense	(332,637)	(2,617,306)
Amort. Debt Premium & Expense	31,693	253,541
Other Income (Expense)	-	8,720
Total Other Income (Expense)	\$ (133,409)	\$ (958,611)
Bond Expenses Recoverable from Members Future Billings	<u>\$ (46,079)</u>	<u>\$ (368,632)</u>
Net Income	\$ 119,190	\$ 962,239
Excess Equity Distribution to Members	\$ -	\$ -
Member Contributed Equity	<u>\$ -</u>	<u>\$ -</u>
Change In Net Position	<u>\$ 119,190</u>	<u>\$ 962,239</u>
Net Postion at Beginning of Period	\$ 14,438,410	\$ 13,595,361
Net Postion at End of Period	<u><u>\$ 14,557,600</u></u>	<u><u>\$ 14,557,600</u></u>